THE FUTURE of CAPITALISM
THE END OF THE AGE OF REAGAN AND THATCHER, AND WHAT WILL FOLLOW

Fareed Zakaria, Francis Fukuyama, Rana Foroohar & More
Meaningful Action...

*World Challenge*, created in association with Shell, is an annual global competition that honors inventive local solutions to our planet's most difficult problems, from poverty to environmental degradation. The winner of World Challenge will receive a $20,000 grant, and two runners-up will each receive $10,000 to invest in the future of their projects.

**CLIFFHANGER / Keystone Foundation, India**

There's gold in the tropical forests of South India. But it's liquid gold, not solid. And you don't dig for it—you climb. At least that's what the honey hunters of Tamil Nadu and Kerala do: for generations, they've boldly scaled steep cliffs to retrieve the combs of wild honey bees living there. But though they're following a centuries-old tradition, these members of so-called "primitive" forest communities collect their gold in a very modern way—sustainably.

That's important, especially when it comes to honey, a natural resource that's threatened by dwindling numbers of honey bees worldwide. Keystone Foundation is working to support the sustainable practice of the honey hunters and help them to sell their product for a fair price. A dozen or so years ago, Keystone started its work with just three villages—it now assists 50 with everything from processing to marketing and sales. What's more, it's helping them to make maximal use of this precious resource: the once-wasted beeswax culled from honeycombs, for instance, is now repurposed as candles and other products.

**LETTERS**

Cantly in areas such as America's approach to China and Taiwan. Taiwan, with a new government formed in May, has shifted its tactics as well. President Ma Ying-jeou has new thinking about cross-Strait relations. He has proposed the idea of "flexible diplomacy," whereby a certain degree of mutual trust will be built up across the Taiwan Strait and later extended to the international arena. So far, President Ma has delivered several substantial measures, such as approving regular direct flights to and from mainland China, allowing the conversion of Chinese currency in Taiwan and advancing a diplomatic truce. Yet obviously, whether Ma is on the right track with his new thinking depends largely on Beijing. After all, it takes two to tango.

**BEN SHAO**

Director, Press Division
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NEW YORK, NEW YORK

WHY IS NEWSWEEK ATTEMPTING TO put a last-minute spit shine on the legacy of the worst president in the nation's history? Do you really believe that a few hours spent playing patty-cake with Kim Jong Il and Vladimir Putin could redeem the lives of hundreds of thousands of Americans and Iraqis, or the destruction of America's esteem among other nations, or the creation of a deficit that will take generations to resolve or, above all, the rape of our Constitution and our civil liberties?

**EDWARD FAGEN**

MIDDLEBURY, VERMONT

WHILE GEORGE W. BUSH HAS MADE mistakes, his good decisions deserve more credit than most Americans give him. Bush was right when he began to rid our society of infanticide by signing the Born-Alive Infants Protection Act. He can also be credited with cutting income taxes, ridding us of the ridiculous marriage penalty and giving seniors better prescription-drug benefits. And in the debates of 2000, he called for more oil drilling in our own country, including the Arctic National Wildlife Refuge.

**STEVE JAMES**

CAMillus, NEW YORK

**Berlusconi's New Term**

WHAT DO YOU MEAN BY THE Aug. 18/Aug. 25 headline "Miracle in 100 Days"? There is no miracle. Silvio Berlusconi has done little for Italy. He has passed laws only to protect himself and his multi-million-dollar media empire. No democratic country should ever have such a person as their leader. Berlusconi won his